

## **Main Challenges**



#### Main potential challenges for Russian Railways

# TRANSPORTATION LOAD

Slower growth or reduction of transportation load inside Russia because of slower industrial production in the country

### **TARIFFS**

Tariff limitations, insufficient compensations from all budgets, uncertainty of the tariff policy of the country regarding railway transport

## INFRASTRUCTURE

Reduction of the throughput and processing capacity of the infrastructure due to increase of light running of private cars in the main directions of the railway network

# GOVERNMENT SUPPORT

Reduction
of government budget
expenses to support
development of the
railway transport
leading to reduction
of the throughput
capacity of the
infrastructure
in conditions of big
wear and tear and
numerous bottlenecks

#### COMPETITION

Stronger competition in traditional and developing, potentially profitable segments of the internal transport market. Stronger competition in the automobile, pipeline and water transportation services.

### **TECHNOLOGIES**

Violation of technological links as a result of sale of the blocking stake of subsidiaries and dependent companies.