

Board of Directors

The Board of Directors is the key corporate management body in Russian Railways and is acting on the basis of the Russian Federation law, the Russian Railways Charter approved by Russian Federation Government Order No 585 dd. September 18, 2003, and the Regulations on the Russian Railways Board of Directors approved by Russian Federation Government Order No 265-r dd. February 25, 2004.

The main task of the Board of Directors is to pursue a policy ensuring dynamic development of the Company, increasing the sustainability of its activity and its profitability.

Since 2008 independent directors are elected to the Russian Railways Board of Directors in accordance with international practice.

Board members do not own any shares in the Russian Railways authorised capital.

In 2013 there were changes to the composition of the Russian Railways Board of Directors; according to the decision of the Annual General Meeting of Russian Railways, the new following members were elected: Artem Davidovich Avetisyan and Igor Arnoldovich Lozhevsky.

The powers of the following Board of Director members were terminated: Nickolay Nickolaevich Kosov and Nickolay Alexandrovich Sobolev.

The active composition of the Russian Railways Board of Directors is elected at the Annual General Meeting of Russian Railways. In 2013 the number was 11 members; with five being independent directors.

BOARD OF DIRECTORS MEMBERS IN 2013	
Representatives of the Russian Federation	
Artem Davidovich Avetisyan	Director of the New Business direction, independent noncommercial organisation "Strategic Initiatives Agency for Promoting New Projects"
Kirill Gennadievich Androsov	Altera Capital managing partner
Grigory Viktorovich Berezkin	Chairman of the Board of Directors of ESN Energo limited liability company
Dmitry Georgievich Komissarov	Chairman of the Board of Directors of Technologicheskaya Kompaniya JSC
Vasiliy Valerievich Sidorov	Member of the Shareholders Advisory Board of VTB Bank JSC
Vladimir Ivanovich Yakunin	President of the Russian Railways JSC
Independent Directors	
Vladimir Anatolievich Gusakov	Managing Director on Government Relations of Moscow Exchange JSC
Igor Arnoldovich Lozhevsky	Deputy Chairman of Deutsche Bank AG for Eastern Europe
Hans Hartmut Medorn	Managing Board Chairman of Berlin Brandenburg airport
Alexander Nickolaevich Ryazanov	Chairman of the Board of Directors Russian Group Company CJSC
Alexander Nickolaevich Shokhin	President of the Russian Union of Industrialists and Entrepreneurs

Brief background information about Board of Directors members	Russian Railways Board of Directors Meetings held in 2013	Compensation received by Board of Directors Members

1 : A.D. Avetisyan - undefined

2 : N.N. Kosov - undefined

3 : I.A. Lozhevsky - undefined

4 : N.A. Sobolev - undefined



Chairman of the Board of Directors, Russian Railways

Kirill Gennadievich Androsov

Born in 1972.

Education

1994 — Honors diploma in Economic Engineering, St. Petersburg State Marine Technical University, faculty of engineering and economics.

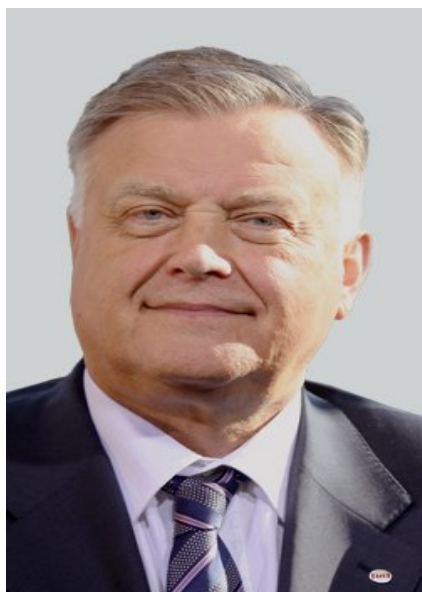
2000 — Ph.D in Economics, St. Petersburg State University of Economics and Finance.

2003-2005 — Chicago Business School, Executive MBA.

Professional Experience:

2005 — Deputy Minister, Ministry of Economic Development and Trade of the Russian Federation;

2008 — Deputy Head of the RF Government Office;



Vladimir Ivanovich Yakunin

Родился 30 июня 1948 г.

Born in 1948.

1972 — diploma of Leningrad Mechanical Institute.

Professional Experience:

October 2000 — present — Deputy Minister of Transport, the Russian Federation;

February 2002 — present — First Deputy Minister of Railways;

October 2003 — present — First Vice President, Russian Railways;

June 2005 — present — President, Russian Railways.



Artem Davidovich Avestisyan

Born in 1976.

Education

1998 — diploma in Assessments and Evaluations, the Financial Academy of the Russian Federation Government, Finance and Loans.

2001 — postgraduate studentship, the Financial Academy of the Russian Federation Government.

Professional Experience:

2000-2003 — lecturer at the Financial Academy of the Russian Federation Government, the Department of Assessments and Evaluations;

1997 — founder of the Independent Expertise and Assessment Center CJSC later transformed to the Consulting Group "NEO Centre" in 2004;



Grigory Viktorovich Berezkin

Born in 1966.

Education

1988 — Lomonosov Moscow State University, Department of Chemistry.

1993 — Ph.D. thesis in Petrochemistry.

Professional Experience:

2000-2003 — Chief Executive Officer of ENS Energo LLC, Kolenergo JSC managing company, Member of the Board of Directors, Kolenergo JSC;

2004-2007 — Member of the Board of Directors, RAO Unified Energy System of Russia;

2007-2010 — Member of the Board of Directors, First Cargo Company JSC;



Vladimir A. Gusakov

Born in 1960.

Education

1984 — Honors diploma in mathematics, the University of Nations' Friendship. Translator of English and French.

2003 — The second higher education, diploma in Finance and Loans, Plekhanov Russian Economics Academy.

2008 — The Russian Academy of State Services of the RF President, diploma in Law.

Doctor of Physics and Math, associated professor.

RF Counsellor of State of the 3rd class.

Professional Experience:

2004-2007 — Deputy Head of the Financial Markets Federal Service:



Dmitry Georgievich Komissarov

Born in 1970.

Education

1992 — Diploma in International Relations, Currency and Loans, Moscow Financial Institute.

Professional Experience:

2003 — 2008 — Chairman of the Board of Directors, Transmashholding CJSC;

2006 — present — Member of the Managing Board, the Russian Union of Industrialists and Entrepreneurs;

2007 — present — Member of the Managing Board Office, the Russian Engineering Workers Guild;

June 2008 — present — Chairman of the Board of Directors, Technological Company JSC;



Igor Arnoldovich Lozhevsky

Born in 1957.

Education

1979 — Diploma of Omsk Polytechnic Institute, 1994 — MBA, Massachusetts University, Boston. Currently working on Ph.D. in Finance at EDHEC Asset Allocation and Risk Management Institute.

Professional Experience:

1998 — Councillor in energy policy implementation at the Europe and Central Asia Department, the World Bank, Washington;

2001 — Director of International Corporate Financial Administration, Deutsche Bank AG, London;

2003 — Co-Leader of the Investment Banking Department, VTB, Moscow;

2005 — Chairman of Global Banking Services Administrations and



Hans Hartmut Medorn

Born in 1942.

Education

Diploma in Engineering, the Department of Mechanic Engineering, Berlin Technical University.

Professional Experience:

End of 1999 — April 2009 — Chairman of the Managing Board, Deutsche Bahn AG, Berlin;

July 2009 — January 2013 — Chairman of the Managing Board, Member of the Board of Directors, Air Berlin;

March 2013 — Chairman of the Managing Board, Berlin Brandenburg Airport;

Member of advisory boards in Fiege-Stiftung & Co KG, Commerzbank AG;



Alexander Nickolaevich Ryazanov

Born in 1953.

Education

1979 — Diploma from Gubkin Moscow Oil and Gas Institute, 1993 — Diploma from All-Union Extramural Financial and Economic Institute.

Professional Experience:

2001 — 2006 — Deputy Chairman of the Managing Board, Member of the Managing Board, Gazprom JSC;

2007 — present — Chairman of the Board of Directors, Russian Group Company CJSC, Moscow;

March 2009 — February 2010 — Chairman of the Managing Board Sroytransgaz JSC;

2008 — present — Member of the Board of Directors, Russian Railways;



Vasily Vasilievich Sidorov

Born in 1971.

Education

1993 — Diploma in International Public Law, Moscow State Institute for International Relations, and Diploma in Finance, Business School, Wharton Pennsylvania University.

Professional Experience:

2000 — 2003 — First Vice President, Systema-Telekom CJSC;

2003 — 2006 — President, Mobile TeleSystems JSC (MTS);

2006 — 2010 — Co-Owner of Telekom-Express Group;

2010 — present — Managing Partner, Euroatlantic Investments Ltd;

2012 — present — Chief Executive Officer, ARIDA LLC;



Alexander Nickolaevich Shokhin

Born in 1951.

Education

1974 — Diploma in Economics, Lomonosov Moscow State University, Ph.D. in economics (1989), professor (1991).

Professional Experience:

1995 — present — President of the National Research Institute High Schools of Economics. Head of the Department of Theory and Practical Interaction of Business and Power;

2002 — 2005 — Chairman of the Supervisory Board, IG Renaissance Capital;

2005 — 2009 — member of the RF Public Chamber;

2005 — present — President of the Russian Union of Industrialists and Entrepreneurs;