

The Audit Committee

The Audit Committee oversees the financial and economic activities of the company and acts on the basis of the legislation of the Russian Federation, the charter of Russian Railways, and the Regulation of the Auditing Committee of Russian Railways approved by Government resolution of the Russian Federation on February 25, 2004 No 265-p.

The competence of the Audit Committee includes the financial and economic activity of the Company on the results of operations for the year, as well as at any time on its own initiative, the decision of the Board of Directors or at the request of the shareholder; review and analysis of the financial state of the Company, its solvency, functioning of the internal control system and system of management of financial and operational risks, liquidity of assets, the ratio of own and borrowed funds; verification of the data contained in the annual report of the company, the annual financial statements and other reports and other financial documents of the company; verification of conformity of decisions on issues of financial-economic activity taken by the President, the Board of Directors and Management Board to Charter and decisions of the General Shareholder Meeting.

Staffing of the Audit Committee of Russian Railways elected in accordance with Government resolution of the Russian Federation on November 8, 2013 № 2074-p., has been approved, with 7 people appointed:

Aleksandr Viktorovich Varvarin

Lawyer. Education: graduated from the Griboyedov Institute of International Law and Economics in 1998 with a degree in Jurisprudence

Professional career:¹

2005–2009 — Head of the Legal Department, Director of the Department of Corporate Relations of the Russian Union of Industrialists and Entrepreneurs.

From 2006 — Chief Executive Officer of NP Centre for the Development of Corporate Relations and the Resolution of Economic Disputes.

From 2009 — Managing Director of Corporate Relations and Legal Support of the Russian Union of Industrialists and Entrepreneurs, Member of the Board of Directors of JSC VCIOM; JSC MRSK Volga; JSC Kubanenergo; JSC MRSK North Caucasus and JSC State transport leasing company; Chairman of the Board of Directors of JSC Innovative Research and Production Centre of Textiles and Light Industry; JSC VNIPlneft; JSC Production Scientific Centre; JSC Central Research Institute of the Leather and Footwear Industry, JSC Central Research Institute of Machining Attachments of Textile Equipment; JSC Central Research Institute of Complex Automation of Light Industry and JSC Central Research Institute of Film Materials and Artificial Leather.

From 2012 — Member of the Audit Committee of Russian Railways.

Roman Sergeevich Samarskiy

Education: Moscow State University of Railway Engineering.

Professional career:

Yelena Nikolayevna Yerokhova

Born in 1973.

Education: graduated from Bauman Moscow State Technical University in 1996. In 1999, graduated from the Academy of National Economy under the Government of the Russian Federation.

Professional career:

2010–2013 — referent of the Division of Transport Reforming and Communications of the Department of State tariffs regulation, infrastructure reforms and energy efficiency of the Ministry of Economic Development of the Russian Federation.

Since February 2013 — Adviser to the Chief Executive Officer of JSC CPPK.

From 2012 — Member of the Audit Committee of Russian Railways.

Yaroslav Vladimirovich Mandron

Born in 1983.

Education: the State University of Management — State and Municipal Governance; Jurisprudence.

Professional career:

Since 2005 — Adviser, Deputy Head of the Department, Head of the Department of the Transport Reform and Communication, Director of the Department of State tariffs Regulation, Infrastructure Reforms and Energy Efficiency of the Ministry of Economic Development of the Russian Federation.

From 2010 — Member of the Audit Committee of Russian Railways.

Viktoriya Vladimirovna Semerikova

Born in 1983.

Education: Plekhanov Russian University of Economics.

2007-2011 — Head of Economic Analysis and Tariff Policy Unit of the Department of State Policy for Railway Transport of the Ministry of Transport of the Russian Federation.

From 2011 — Deputy Director of the Department of State Policy for Railway Transport of the Ministry of Transport of the Russian Federation

From 2012 — Member of the Audit Committee of Russian Railways.

Yevgeniy Mikhaylovich Stolyarov

Born in 1985.

Education: Faculty of Economics of the Lomonosov Moscow State University.

Professional career:

2009-2010 — Specialist in the share-dealing department at JSC IC Troika Dialog.

2010-2012 — Specialist in the share-dealing department at Renaissance Broker LLC.

Since 2012 — Head of the Department of the Federal Property Management Agency.

From 2013 — Member of the Audit Committee of Russian Railways.

Professional career:

2006-2013 — Senior manager, General manager, Director of banks' departments of the Russian Federation of Administration of Subsidiary Banks of Corporate Development and Financial Assets, Department of JSC VTB Bank.

Since 2013 — Adviser to the Head of Federal Property Management Agency, Head of Directorate Corporate Technologies of the Federal Property Management Agency.

From 2013— Member of the Audit Committee of Russian Railways.

Lyubov Borisovna Rudnitskaya

Born in 1955.

Education: Leningrad State University, Faculty of Economics; Financial-Economic Institute, Faculty of Foreign Economic Activity. PhD in Economics, MBA.

Professional career:

2002-2008 — Member of the Board, Chief Accountant of JSC MegaFon.

2008-2012 — Adviser to the Chief Executive Officer for economic, finance, taxation and corporate governance of the state corporation Agency for Deposit Insurance.

Since 2012 — Teacher at the Banking Institute of the Higher School of Economics — the National Research University.

From 2013 — Member of the Audit Committee of Russian Railways.

Any remuneration and reimbursement for expenses associated with the performance of duties as members of the Audit Committee of the Company were not paid to members of the Audit Committee of Russian Railways during the accomplishment of their duties.

1 : **Professional career:** - undefined