

Implementation of ethical principles in the Company

The Board of Directors of Russian Railways has approved the Code of Business Conduct, which is a set of rules and norms of behaviour, and the Company adheres to it in relations with shareholders, investors, customers, suppliers, subsidiaries and affiliates. All employees and officials of Russian Railways must follow it.

The Code contains a list of measures aimed at growth of the corporate spirit and addressing the corporate conflict management. The Code shows the values of the Company to all employees; directs them to uniform corporate objectives and thereby enhancing their corporate identity.

The Russian Railways Code of Business Conduct is available on the Company website